1 February 2008

The Manager Company Announcements Office Australian Securities Exchange Limited 20 Bridge Street Sydney NSW 2000



cyclomedica molecularimaging technegas

Cyclopharm Limited ABN 74 116 931 250 Suite 630 Level 6 1 Queens Road Melbourne Victoria 3004 Australia T 61 3 9867 2811 F 61 3 9820 5957 www.cyclopharm.com

Cyclopharm makes its first sale in Russia

Cyclopharm Limited (ASX: CYC) is delighted to announce it has achieved the first sale of Technegas products in Russia.

The sale of a TechnegasPlus generator has been made to a luminary Nuclear Medical site in Russia. This site has agreed to take responsibility for the regulatory approval process for Technegas in Russia.

Russia represents one of the last, very substantial markets in Europe where Technegas is not sold. There are in excess of 700 large Nuclear Medicine sites in Russia, and we are very hopeful that Russia will develop into a major market for our business over time.

John Sharman Managing Director

Contact details:

Mr John Sharman Managing Director Cyclopharm Limited T +61 3 9867 2811 Mr William Richardson Company Secretary Cyclopharm Limited T +61 3 9867 2811