

23 October 2013

The Manager
Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

cyclomedica
technegas
cyclopet

Cyclopharm Ltd
ABN 74 116 931 250
Bldg 75 Business & Technology Park
New Illawarra Road
Lucas Heights NSW 2234 Australia
POB 350 Menai Central NSW 2234
T 61 2 9541 0411
F 61 2 9543 0960
www.cyclopharm.com.au

Chairman to Stand Down Temporarily

Cyclopharm Limited (ASX: CYC) advises that Mr Vanda Gould has been redesignated as Non-Executive Company Director of Cyclopharm Limited effective today.

Mr Vanda Gould was appointed as the Group Non-Executive Chairman on 1 March 2007. Due to the demands on his time from fighting charges in relation to an ongoing taxation dispute, Mr Gould has advised he will be unable to dedicate sufficient time to the role of Chairman in the near future forward although he will remain on the Board as a Non-Executive Director.

In the interim, Mr David Heaney, an Independent Non-Executive member of the Board since 20 November 2007 has been appointed as acting Chairman until further notice.

The Board of Directors are not aware of any impact on the Company's business as a result of the allegations against Mr Gould.

For more information, please contact either:

Mr James McBrayer
Managing Director, CEO and Company Secretary
Cyclopharm Limited
T: +61 (02) 9541 0411

Mr David Heaney
Acting Chairman
Cyclopharm Limited
T: +61 (02) 9541 0411