



25 March 2024

The Manager
Company Announcements Office
Australian Securities Exchange Limited
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Sydney NSW 2000

cyclo**medica**
tech**negas**
ultra**lute**

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Voluntary Escrow Shares to be Released

In accordance with ASX Listing Rule 3.10A, Cyclopharm Limited (**Cyclopharm or the Company**) advises that 100,000 ordinary shares in Cyclopharm will be released from voluntary escrow from 1 April 2024.

These shares are part consideration to acquire 100% of the shares in Dupharma ApS per the ASX release on 20 April 2023.

There are no further Cyclopharm securities that are subject to escrow restrictions and the release of these shares does not change the share capital of the Company.

This ASX announcement was approved and authorised for release by James McBrayer, Managing Director, CEO and Company Secretary.

For more information, please contact:

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Cyclopharm Limited

Cyclopharm is an ASX Listed radiopharmaceutical company servicing the global medical community. The Company's mission is to provide nuclear medicine and other clinicians with the ability to improve patient care outcomes. Cyclopharm achieves this objective primarily through the provision of its core radiopharmaceutical product, Technegas® used in functional lung ventilation imaging.

Technegas®

The Technegas® technology is a structured ultra-fine dispersion of radioactive labelled carbon, produced by using dried Technetium-99m in a carbon crucible, micro furnace for a few seconds at around 2,700° C. The resultant gas like substance is inhaled by the patient (lung ventilation) via a breathing apparatus, which then allows multiple views and tomography imaging under a gamma or single photon emission computed tomography (SPECT) camera for evaluating functional ventilation imaging. Historically used in the diagnosis of pulmonary embolism, Technegas, together with advancements in complementary technology to multimodality imaging and analytical software, is being used in other disease states to include COPD, asthma, pulmonary hypertension and certain interventional applications to include lobectomies in lung cancer and lung volume reduction surgery.