

**cyclopharm**

Nuclear Medicine



3 June 2008

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

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**molecula**r imaging  
**techneg**as

Cyclopharm Limited  
ABN 74 116 931 250  
Suite 630 Level 6  
1 Queens Road  
Melbourne Victoria 3004  
Australia  
T 61 3 9867 2811  
F 61 3 9820 5957  
[www.cyclopharm.com](http://www.cyclopharm.com)

**Cyclopharm Managing Director Mr John Sharman to step down, Mr James McBrayer to become new MD**

As foreshadowed in the annual report earlier this year, the Board of Cyclopharm Limited (ASX: CYC), including Mr John Sharman, agreed that it is desirable to have a person with nuclear medicine skills at the helm of the Company as it enters into its next phase of growth.

Accordingly, Mr Sharman is stepping down as Managing Director effective immediately and the Board is pleased to announce the appointment of James McBrayer to the role of Managing Director.

I want to thank Mr Sharman for his commitment and service to Cyclopharm. Mr Sharman will remain on the Board as a non-executive Director to ensure a smooth transition period.

Mr McBrayer brings to the role extensive experience in the healthcare industry with a specific expertise in nuclear medicine. As Managing Director of Syncor Australia, he established a diversified network of nuclear medicine manufacturing and diagnostic imaging facilities throughout both Australia and New Zealand.

Mr McBrayer has held a number of executive roles in both the United States and Australia. His most recent roles have been Director of Market Development for Cleanaway, then a Division of Brambles Limited, and prior to joining Cyclopharm, he was CEO of Lipa Pharmaceuticals Limited.

Mr McBrayer holds a Bachelor of Science Degree in Pharmacy, a Post Graduate Degree in Radiation Physics and a Graduate Diploma in Management. He is a member of the Australian Institute of Management and a Fellow of the Australian Institute of Company Directors.

The appointment of James McBrayer brings an exciting new phase to the growth of Cyclopharm.

Vanda Gould  
Chairman

**Contact Details:**

Mr James McBrayer  
Managing Director  
Cyclopharm Limited  
T +61 2 9541 0411

Mr William Richardson  
Company Secretary  
Cyclopharm Limited  
T +61 3 9867 2811